

Minutes of Audit and Risk Assurance Committee

**Tuesday, 21 December 2021 at 5.00 pm
at Council Chamber - Sandwell Council House, Oldbury**

Present: Councillor Allen (Chair)
Councillors Akpoteni and Anandou

Officers: Rebecca Maher (Head of Finance), Mark Stocks (Grant Thornton).

67/21 Election of Chair

Resolved that Councillor Allen is elected Chair for the meeting.

68/21 Apologies for Absence

Apologies were received from Councillors M Gill (Chair), Z Hussain, Jones and Webb; and Messrs Ager (Vice-Chair) and J Hussain (Independent Member).

69/21 Declarations of Interest

There were no declarations of interest made.

70/21 Additional Items of Business

There were no additional items of business to consider.

**71/21 Statement of Accounts and Audit Findings Report
2019/20**



Further to Minute No. 49/21 (of the meeting held on 16 September 2021) the Committee was informed that the outstanding audit issues had now been resolved on the 2019/20 Statement of Accounts, however, this had led to further adjustments to the accounts.

The adjustments related to a change in the calculation of the Council's Capital Financing Requirement and adjustments to the way in which internal recharges were presented in the accounts and specific grants.

The Committee noted the detail of each adjustment, which was presented in the accompanying revised Audit Findings Report 2019/20. The adjustments were presentational only, however, due to the value of them referral to the Committee was required.

The Committee would be kept informed on progress regarding the governance issues highlighted in the 2018/19 Governance Statement.

Resolved that the revised Statement of Accounts 2019/20, as now submitted, is approved.

Meeting ended at 5.40 pm

Contact: democratic_services@sandwell.gov.uk